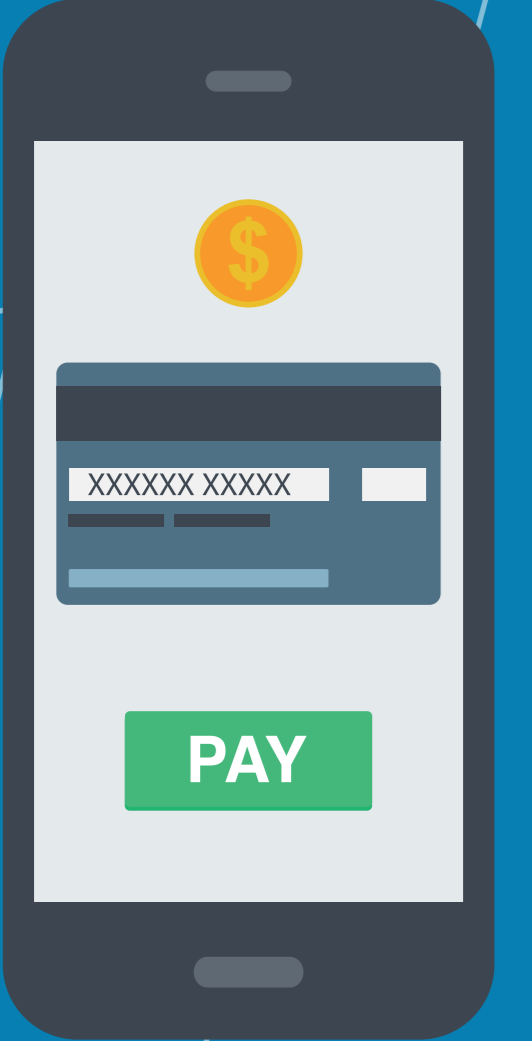


5 Advantages of Digital Payments for Insurance Businesses and how you can maximize on the benefits




The number of people who use digital payments increased to **89%** in 2022
SOURCE: McKinsey

CONVENIENCE & ACCESSIBILITY

Advantage:
With just a few clicks on their smartphones or computers, customers can make payments anytime and from anywhere.

Maximize:
Input 1 Payments gives you the ability to offer customers a simple and safe online payments experience using debit card, credit card, or their bank account. On average customers make their payments up to 11 days faster when they have our premium payment option.


54% of customers cite speed of payment as the prime driver of their choice in payment systems
SOURCE: AFP



SPEEDY TRANSACTIONS

Advantage:
Traditional payment methods can take days to process. Digital payments are processed instantly, ensuring timely and efficient transactions.

Maximize:
With Input 1's easy set up you can be start processing credit/debit or ACH payments in as little as 24 hours. Once you are set up, you can send out emails or text messages with payment links, or add a PAY NOW button to your agency website.




83% of insurance customers who use digital payment methods report higher satisfaction levels
SOURCE: JD POWER

CUSTOMER SATISFACTION

Advantage:
Providing digital payment options simplifies the payment process, eliminates the need for physical checks or cash, and offers a seamless experience.

Maximize:
Input 1 Payments portal is accessible on all devices with online access, and is extremely intuitive (so simple to use there is no training required), providing all modern payment options for your customers.




Digital payments have a **significantly** lower fraud rate, reducing the risk for both insurers and customers
SOURCE: McKinsey

ENHANCED SECURITY

Advantage:
Digital payment platforms employ robust encryption technologies and multiple layers of authentication, ensuring secure payment processing.

Maximize:
Input 1 Payments uses the latest cyber security, and we are PCI-DSS Level 1 compliant. We also undergo intensive annual SOC 1 and 2 level II audits to ensure that confidential information is protected. Your customers don't have to worry about data security or identity theft.



Reduce transaction costs by up to **40%**
SOURCE: Capgemini

COST SAVINGS

Advantage:
Digital payments can decrease the manual processing efforts allowing insurers to allocate resources more effectively and focus on delivering better customer service.

Maximize:
Input 1 offers a NO COST digital insurance payment platform for insurance agencies. No monthly fees, no setup fees, no account fees. And with Input 1 payments, credit card charge fees can be included in the convenience fee paid by the customer, making it a true zero cost platform.

Is your insurance business ready to take advantage with digital payments?



www.input1.com